

Why now is a great time to maximize your IRA Charitable Rollover



What is the IRA Charitable Rollover?

- Donors who are age 70 ½ or older can make a gift of up to \$100,000 per year from their IRA (traditional or Roth) to the capital campaign.
- This strategy works for both itemizers and non-itemizers.

Why do donors like this gift option?

- The gift counts against your required minimum distribution for the year.
- The gift is excluded from taxable income — which is a nice tax benefit.
- It may prevent you from being pushed into a higher tax bracket and help avoid the limit on charitable deductions.
- It is easy to make — you simply notify their IRA custodian.
- It minimizes the effect on cash flow; the gift is from assets, not your checkbook.

This information should not be considered legal or financial advice. You should consult with an attorney or other professional to determine what may be best for your individual needs.